

The Bankers Guarantee Title & Trust Company

Akron, Ohio



Balance Sheet

December 31, 1926

OFFICERS

J. W. THOMAS	- - - - -	President
G. C. DIETZ	- - - - -	Vice-President
M. O'NEIL	- - - - -	Vice-President
CHARLES HERBERICH	- - - - -	Vice-President
H. E. ANDRESS	- - - - -	Vice-President
F. S. CARPENTER	- - - - -	Secretary and Treasurer
R. A. KIRKPATRICK	- - - - -	Assistant Secretary
J. A. SWEIZER	- - - - -	Assistant Treasurer
MARK WARREN	- - - - -	Assistant Treasurer
H. C. McDOWELL	- - - - -	Assistant Title Officer
HOBART ROBY	- - - - -	Assistant Title Officer

The Bankers Guarantee

BALANCE SHEET

ASSETS

Cash		\$ 38,609.35
First Mortgage Loans:		
On Hand or in Transit	\$538,751.18	
On Deposit with Ohio State Treasurer	51,578.33	
Held by Bank as Collateral Security for First Mortgage Bonds Outstanding	151,241.60	
	<u>\$741,571.11</u>	
Accrued Interest	20,002.40	761,573.51
Other Investments and Receivables...		68,104.08
Permanent:		
Land and Building—At Cost	\$270,012.58	
Furniture and Fixtures—At Cost..	13,806.83	
Title Plant—Book Value	45,000.00	328,819.41
Deferred:		
Insurance Premiums and Other Prepaid Expenses		3,874.23
		<u>\$1,200,980.58</u>

Note A—We obtained information to the effect that the first mortgage loans outstanding at December 31, 1926, as to which the Company has guaranteed the payment of principal and interest amounted to \$2,347,278.50.

We Hereby Certify, that we have examined the books of a
The Bankers Guarantee Title and Trust Company, Akron, O.
our opinion, based upon the records examined and informat
determination of final liability for Taxes, the foregoing Bala
pany as of the date named.

ERNST
Certified Pub

The Bankers Guarantee Title and Trust Company has loaned
organization in 1911; in the same period the Company has
\$14,500,000.00.

Title and Trust Company

- December 31, 1926

LIABILITIES

Accounts Payable:

For Uncompleted Building Construction and Equipment	\$ 47,258.49	
Eserow Accounts	68,621.27	
Sundry Accounts	3,988.79	\$ 119,868.55

Accrued:

Federal Income and Local Taxes....	\$ 16,252.33	
Interest on Bonds and Mortgages..	4,093.77	20,346.10

First Mortgage Collateral Bonds 145,400.00

Mortgage Note Payable:

On the Company's Real Estate 200,000.00

Capital:

Capital Stock:

Issued and Outstanding	\$300,000.00	
Authorized (\$500,000.00)		
Surplus	\$200,000.00	
Undivided Profits	215,365.93	415,365.93
		715,365.93
		\$1,200,980.58

Note B—The Company was contingently liable at the date of this Balance Sheet in the amount of \$122,400.00, under an arrangement covering the sale of certain mortgages, in connection with which the Bank of The Manhattan Company had advanced the Company the amount stated, pending final acceptance of the mortgages by the purchaser.

ount and record pertaining to the Assets and Liabilities of
b, as of the close of business December 31, 1926, and that, in
on obtained by us and subject to any necessary adjustment upon
ce Sheet correctly reflects the financial condition of the Com-

& ERNST

Accountants

over \$33,000,000.00 on first mortgage real estate security since
negotiated sales and leases of real estate amounting to over

DIRECTORS

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H. E. ANDRESS,
Waters, Andress, Southworth,
Wise & Maxon, Attorneys.

WM. A. BOESCHE,
Secretary and Treasurer The
Ornamental Iron Work Co.

O. E. BOWDLE,
Realtor.

G. F. BURKHARDT,
President The Burkhardt Co.

F. S. CARPENTER,
Secretary and Treasurer.

GEORGE W. CROUSE,
President The Crouse Clay
Product Co.

J. H. DELLENBERGER, JR.,
Secretary and Treasurer The
Akron Lumber Co.

G. C. DIETZ,
President The Depositors Sav-
ings & Trust Co.

H. S. FIRESTONE,
President, The Firestone Tire
& Rubber Co.

CHARLES HERBERICH,
Vice-President The Depositors
Savings & Trust Co.

WALTER HERBERICH,
Treasurer, The Depositors
Savings & Trust Co.

R. A. KIRKPATRICK,
Assistant Secretary.

M. A. KNIGHT,
Mfr. Acid Proof Chemical
Stoneware.

N. S. NOBLE,
John L. Handy, Crude Rub-
ber Broker.

M. O'NEIL,
Chairman Board of Directors
The General Tire & Rubber
Co.

B. A. POLSKY,
Secy.-Treas. The A. Polsky
Co.

H. K. RAYMOND,
Director, The First Trust &
Savings Bank.

JAMES G. ROBERTSON,
Bonds & Investments.

F. A. SEIBERLING,
President The Seiberling Rub-
ber Co.

N. C. STONE,
Chairman Board of Directors
The National City Bank.

FRANK L. SUMNER,
Secretary-Treasurer The Sum-
ner Co.

J. M. SUMNER,
President The Sumner Co.,
Dairy Products.

JOHN V. SWARTZ,
President The J. V. Swartz
Co., Wholesale Confectioners.

J. W. THOMAS,
President.

HARRY WILLIAMS,
President The National City
Bank.